



Global Real Estate Summit 2019



Karen Horstmann

Portfolio Manager

Norges Bank Investment Management

Karen Horstmann has served as a Portfolio Manager for Norges Bank Investment Management (NBIM)'s real estate division since 2011. NBIM manages \$1 trillion of equity, fixed income and real estate assets on behalf of the Norwegian Government Pension Fund Global.

Ms. Horstmann secured NBIM's mandate to directly invest in US real estate. Over the course of the next six years, she worked to build the US investment team and grow the US urban portfolio, which comprises \$22 billion of gross assets under management across 24 million square feet.

Previously, Karen Horstmann co-launched Meyer Bergman Capital Partners' first real estate private equity fund between 2006 and 2011. She began her career in 1999 with Goldman Sachs' Real Estate Principal Investment Area based in London.

She earned her M.B.A. from Harvard Business School and B.S. in Finance from the Massachusetts Institute of Technology. She serves on the Board of Directors and Executive Committee as Treasurer of A Fellowship for International Real Estate (AFIRE), on the Governing Board of Trustees and Urban Development Mixed Use Council Bronze of the Urban Land Institute, and the New York Women Executives in Real Estate (WX) Scholarship Committee.