

DLA PIPER 14TH GLOBAL REAL ESTATE SUMMIT
SEPTEMBER 26, 2017 • CHICAGO, IL

CAPITALIZING ON CHANGE:
WHERE TO PLAY
AND **HOW TO WIN**



TUESDAY
SEPTEMBER 26, 2017

FOUR SEASONS HOTEL
CHICAGO

120 East Delaware Place, 8th Floor
Chicago, Illinois
T +1 312 280 8800

SCHEDULE

Summit registration
7:15 a.m. – 5:00 p.m.

Continental breakfast
7:15 a.m. – 8:00 a.m.

Welcome and keynote
8:00 a.m. – 9:15 a.m.

General sessions and networking
9:15 a.m. – 5:00 p.m.

Cocktails and conversation
5:00 p.m. – 7:00 p.m.



DLA PIPER GLOBAL REAL ESTATE SUMMIT PLEASE JOIN US

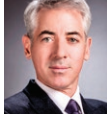
We invite you to join us for our 14th Global Real Estate Summit. With an all-star line-up of top dealmakers, key players in the private equity and public markets, and global investors, our distinguished speakers will share insights and analysis on the latest trends and forecasts in the ever-evolving world of commercial real estate investment, development and finance.

We hope you will join DLA Piper for our 2017 Global Real Estate Summit, when we once again bring together the best minds in real estate for this exclusive, invitation-only event.

2017 SUMMIT AGENDA

KEYNOTE PRESENTATION

8:00 a.m. – 9:15 a.m.



Keynote

William A. Ackman

CEO

Pershing Square Capital Management



Interviewed by

Roy H. March

CEO

Eastdil Secured

Bill Ackman, founder and CEO of Pershing Square Capital Management L.P., has been among the most active of activist US investors in recent years. With real estate in his DNA, a number of Pershing Square's investment initiatives have involved real estate components over the years. For example, he has been the chairman of the board of the Howard Hughes Corporation since spinning the company out of General Growth Properties in 2010. His work with the Pershing Square Foundation places him at the forefront of innovation in the areas of economic development, education, healthcare, human rights, arts and urban development. As the worlds of real estate, corporate finance and innovation become more intertwined each year, Bill Ackman will open the 14th DLA Piper Global Real Estate Summit with his insightful perspectives and observations on where he plans to focus his attention in the coming years in pursuit of continued success for Pershing Square and its investors.

PLENARY SESSION

9:15 a.m. – 10:30 a.m.

Real Estate in a Changing World

Rapid changes in user demands, technology, and consumer behavior are disrupting the market for real estate. The desire for amenities and 24-hour activity, resurgence of urban business headquarters, and deepening mix of diverse uses, along with shifts in transportation use, energy sources, and other technology are requiring industry adaptation. Our panel of world-class investors and developers will discuss how these trends are affecting their decisions on deployment of capital and resources at the cutting edge, and what we should expect moving forward.

Panel Chair

Cynthia Foster

President, National Office Brokerage

Colliers International

Panelists

Michael D. Fascitelli

Co-Founder and
Managing Partner

Imperial Companies

Adam S. Metz

Head of International
Real Estate

The Carlyle Group

Owen D. Thomas

CEO

Boston Properties

David R. Weinreb

CEO

*The Howard Hughes
Corporation*

CONCURRENT SESSIONS

10:45 a.m. – 12:00 p.m.

Evolving with the Times: Non-Traditional Realms for Real Estate

Our panel of entrepreneurs and investors will address the intersections between traditional real estate and other sectors of the economy, and how the ever-changing market may drive investment in niches such as infrastructure, healthcare facilities, storage, senior housing, student housing, and other specialized areas of investment.

Panel Chair

Jeffrey A. Barclay

Managing Director

Goldman Sachs

Panelists

Deborah L. Harmon

Co-Founder and CEO

Artemis Real Estate Partners

John Z. Kukral

President and CEO

Northwood Investors

Lee S. Neibart

Chairman, Global Real
Estate Group

Ares Management

Randall K. Rowe

Chairman

Green Courte Partners

2017 SUMMIT AGENDA (CONTINUED)

CONCURRENT SESSIONS (Continued)

10:45 a.m. – 12:00 p.m.

An Enduring Destination for Capital: How Will Investment in the US Be Affected by Volatility at Home and Abroad?

Foreign investors have consistently favored US real estate for its relatively consistent and dependable returns. Will this endure? How will the US market be affected by current political and market shifts? Our panel of major global investors will address current challenges and opportunities.

Panel Chair

James A. Fetgatter
Chief Executive
AFIRE

Panelists

Peter Ballon
Managing Director, Head of
Real Estate Investments
CPPIB

Martin J. Brühl
Managing Director and CIO
*Union Investment Real Estate
GmbH*

Dino P. Christoforakis
Head of Transactions,
North America
*AFIAA Swiss Foundation for
International Real Estate
Investments*

Tinchuck A. Ng
International Chair Real
Estate Board
Cottonwood Management

LUNCH PANEL

12:15 p.m. – 2:00 p.m.

A New Political Order: Domestic and Global Business in the Trump Era

After a period of gridlock and prevailing federal inaction, President Trump and the Republican Congress are in control of the national government and federal policy. Will they cooperate to implement a GOP vision, or will factions within the party result in continuing gridlock? What are the anticipated shifts in regulatory and tax policy, and their impact? What are the likely next steps for the US in relation to traditional allies and adversaries? How will these trends impact the US business community and markets? Drawing on their experiences at the highest levels of both government and business, our panelists will share their perspectives on the political and commercial landscape.



Panel Chair

Jeffrey D. DeBoer
President and CEO
The Real Estate Roundtable

Panelists



William S. Cohen
Former US Secretary of Defense
Chairman and CEO
The Cohen Group



George J. Mitchell
Former US Senate Majority Leader
Chairman Emeritus
DLA Piper



Penny S. Pritzker
Former US Secretary of Commerce
Founder and Chairman
PSP Capital Partners



CONCURRENT SESSIONS

2:15 p.m. – 3:30 p.m.

Real Estate Innovation and Creativity:

A Discussion of Placemaking

Placemaking – combining a mix of uses and built environments to create places where people want to live, work, shop, and play – is a driving force in the real estate industry. Our panel of thought leaders will discuss how they have pursued placemaking, the key components of success, and the role of placemaking in the future of the market.

Panel Chair

Mitchell N. Shear

JBG Smith

Panelists

Jeff T. Blau

CEO

Related Companies

Deborah Ratner Salzberg

President

Forest City Washington

Shobi Z. Khan

President and COO

GGP Inc.

Donald C. Wood

President and CEO

Federal Realty Investment Trust

Raising and Deploying Capital in a Fragile World

With money available but a market preparing for unpredictable headwinds, which means of real estate capital raising and deployment are working best? How are investor expectations changing and being satisfied? Is the market overheated or steady? Our panel of experienced fundraising experts will discuss their strategies and the forces affecting the capital markets.

Panel Chair

Stephen R. Quazzo

CEO

Pearlmark Real Estate

Panelists

Benjamin S. Butcher

CEO

STAG Industrial

Glenn M. Johnson

Managing Director

Clarion Partners

Leonard J. O'Donnell

President and CEO

USAA Real Estate Company

Alan F. Riffkin

Managing Director

Lazard

CONCURRENT SESSIONS

3:45 p.m. – 5:00 p.m.

Current Finance Markets

Our leading lender and investor experts will address current challenges, opportunities, and innovations in real estate finance, driven by factors such as risk retention rules, uncertainty about Dodd Frank, Brexit and changes in the EU, interest rates, global political uncertainty, and other trends in the market.

Panel Chair

Daniel B. Rubock

Senior Vice President

Moody's Investors Service

Panelists

Dean A. Dulchinos

Head of Structured Real

Estate Investments

Barings Real Estate Advisers

Thomas M. Flexner

Global Head of Real Estate

Citigroup

Mark L. Myers

Executive Vice President

Head of Commercial

Real Estate

Wells Fargo

Sheridan "Schecky"

Schechner

Managing Director

Real Estate Investment

Banking

Barclays Capital

2017 SUMMIT AGENDA (CONTINUED)

CONCURRENT SESSIONS (Continued)

3:45 p.m. – 5:00 p.m.

Making Deals Amid Uncertainty

A maturing business cycle and geopolitical change present challenges and opportunities for dealmakers: Which asset classes are hot? Which locations? Will public policy help or hinder transactions? What can we expect on pricing and financing? Our panel of dealmakers will discuss how they are working in a volatile environment to achieve successful deals for their stakeholders.

Panel Chair

Bruce R. Cohen

CEO

Wrightwood Financial

Panelists

Timothy H. Callahan

CEO

Callahan Capital Properties

Pamela J. Herbst

Managing Director, Head of Direct Investments

AEW Capital Management

Reid K. Liffmann

Managing Director

Angelo, Gordon & Co.

K. Jay Weaver

Managing Principal

Walton Street Capital

REGISTRATION

Registration is complimentary and is restricted to invited real estate executives and senior managers in the industry. Register at www.dlapiperresummit.com/global by **September 8, 2017**.

For questions about registration, contact Joy Carlson, Event Director, at resummit@dlapiper.com or +1 312 849 8606.

HOTEL ACCOMMODATIONS

We have reserved a limited number of deluxe king guest rooms at the Four Seasons Hotel at the special rate of \$380 per night. Executive suites are available at the rate of \$430 per night. These rates will be honored as long as the room block is available or until August 29, 2017. Please call the Four Seasons Hotel directly at +1 312 280 8800 and reference the DLA Piper Real Estate Summit to receive the special rate.

FOR MORE INFORMATION

Please visit us online at www.dlapiperresummit.com/global for more information on our 2017 Summit speakers, as well as information from past Summits, including webcasts, State of the Market Surveys, photos and more.

SUMMIT SPEAKERS

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CPPIB

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