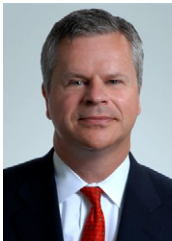




EVERYTHING MATTERS

GLOBAL REAL ESTATE SUMMIT 2010



Erwin K. Aulis
COO
Northwood Investors

Erwin K. Aulis, Chief Operating Officer of New York-based Northwood Investors, has been active in the real estate investment management business for 24 years. He is responsible for the day-to-day operations of Northwood, including asset management, capital markets, finance and control, investor relations and human resources. He serves on the Investment Committee of the recently formed Northwood Real Estate Partners LP and Northwood Co-Investors LP funds and is actively involved in the acquisitions process.

During his career, Mr. Aulis has been involved in over \$15 billion of real estate transactions in the United States (not including financings) involving a wide range of property types in both the public and private markets. Mr. Aulis began his real estate career in 1985 at The O'Connor Group in New York and, prior to joining Northwood in May 2007, spent 10 years at Transwestern Investment Company, a Chicago-based real estate private equity firm.

At Transwestern Investment Company, Mr. Aulis was the Chief Investment Officer responsible for the firm's acquisition, due diligence, asset management and disposition functions. Starting in 1999, his primary focus was on the firm's series of discretionary investment vehicles, Aslan Realty Partners I – III, aggregating over \$1.9 billion in equity capital. He served on the funds' Investment Committees, the Management Committee

of the Transwestern Multifamily Partners investment fund and the firm's Management Committee.

While at O'Connor, Mr. Aulis established the firm's Los Angeles office in 1989. Shortly after his return to New York in 1994, he was named President and Chief Operating Officer of O'Connor Capital Incorporated (OCI). OCI, in joint venture with J.P. Morgan & Co., co-sponsored the Argo Partnerships I and II, two real estate partnerships aggregating \$650 million in discretionary investment capital. Mr. Aulis served on the funds' Executive and Investment Committees and was also an Executive Vice President of The O'Connor Group and served on the firm's Executive Committee.

Mr. Aulis is a member of the Urban Land Institute, the Real Estate Roundtable and the International Council of Shopping Centers and serves on the Kellogg School of Management's Real Estate Advisory Board. He received his undergraduate degree from Northwestern University and his M.B.A. from the university's Kellogg School of Management.

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